



Maashitla® Securities Private Limited

SEBI Registered Category- I Registrar & Share Transfer Agent

SEBI Reg. Number- INR000004370 | CIN- U67100DL2010PTC208725

Regd. Office- 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi- 110034

Email ID- ipo@maashitla.com | Website- www.maashitla.com | Ph- 011-45121795-96

Date: 25.08.2025

To,
The Board of Directors
Shivchem Agro Limited

Unit No. 703, 704, Amba Tower, Plot No.2,
Community Centre, D.C Chowk, Sector-9,
Rohini sec-11, North West Delhi,
Delhi, India, 110085

Dear Sir/Mam,

Subject: Consent to be named as “Registrar to the Issue” to the company for the Initial Public Offer (IPO) of Shivchem Agro Limited (“The Company”) on Stock Exchange

We, **Maashitla Securities Private Limited** hereby give our consent to act as the “**Registrar to the Issue**” for the Initial Public Offer of “**Shivchem Agro Limited**” on Stock Exchange pursuant to the provision of Section 26 & 32 of the Companies Act, 2013. We have no objection to our name being inserted as the “**Registrar to the Issue**” in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus to be filed with Stock Exchange and Red Herring Prospectus/ Prospectus to be filled with SEBI and Registrar of Companies, Delhi (“**RoC**”), pursuant to the provision of Section 26 & 32 of Companies Act, 2013 and SEBI (ICDR) Regulations, 2018 as amended from time to time and to the other regulatory authorities as may be required.

We authorize “**Shivchem Agro Limited**” to deliver a copy of this consent letter to SEBI /Stock Exchanges/Registrar of Companies, pursuant to the provisions of Section 26 & 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018, as amended time to time and to other regulatory authorities as may be required.

Name	Maashitla Securities Private Limited
Logo	
Address	451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi-110034
Tel No.	011-47581432
Email Id	investor.ipo@maashitla.com
Investor Grievance email id	investor.ipo@maashitla.com
Contact Person	Mr. Mukul Agrawal
Website	www.maashitla.com
SEBI Reg. No	INR000004370

We also authorize the Company to deliver a copy of this consent letter to SEBI, Stock Exchange, RoC and any other regulatory authorities as may be required, pursuant to the provisions of Section 26 and Section 32 of the Companies Act, 2013 and SEBI ICDR Regulations from time to time.

We undertake to keep strictly confidential the details of the proposed capital raising options, your request letter, and this consent letter.

We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Manager to the Issue (“**Book Running Lead Manager**”) until the date when the equity shares commence trading on the Stock Exchange. In the absence of any such communication from us, the Book Running



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Lead Manager can assume that there is no change to the above information until the equity shares commence trading on the Stock Exchange pursuant to the Issue.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents or any other Issue related material and may be relied upon by the Company and Book Running Lead Manager in relation to the Issue.

Yours faithfully,

For Maashitla Securities Private Limited



Mukul Agrawal
Authorised Signatory



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TO WHOMSOEVER IT MAY CONCERN

Subject: Consent to be named as “Registrar to the Issue” to the company for the Initial Public Offer (IPO) of Shivchem Agro Limited (“The Company”) on Stock Exchange

1. Registration Number:	INR000004370
2. Date of registration / Renewal of registration:	25/04/2022
3. Date of expiry of registration:	NA
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting [●] from acting as registrars to the offer:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/ renewal fees has been paid:	NA
8. Details of any penalty imposed by SEBI	NA

We confirm that we will immediately inform the Book Running Lead Manager of any changes to the above information till the date when the equity shares commence trading on the stock exchanges. In absence of any such communication from our side, the above information should be taken as updated information should be taken as updated information till the date of closing of the proposed public issue of shares of the company.

Yours faithfully,

For Maashitla Securities Private Limited



Mr. Mukul Agrawal
Authorised Signatory

Date: 25.08.2025

Place: New Delhi

Cc:

Shannon Advisors Private Limited

902, IX Floor, New Delhi House,

27 Barakhamba Road, Connaught Place, Central Delhi,

New Delhi - 110001, India

निर्गम रजिस्ट्रार और
शेयर अंतरण अभिकर्ता

प्ररूप ख
FORM B

REGISTRARS TO AN ISSUE
AND
SHARE TRANSFER AGENTS

भारतीय प्रतिभूति और विनियम बोर्ड

SECURITIES AND EXCHANGE BOARD OF INDIA

[निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993

(Registrars to an issue and Share transfer agents) Regulations, 1993

(विनियम 8)

(Regulation 8)

001432

रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION

- I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार*/शेयर* अंतरण अभिकर्ता के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

Maashitla Securities Private Limited
451, Krishna Apra Business Square
Netaji Subhash Place, Pitampura
New Delhi-110034,
National Capital Territory Of Delhi, India

को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियाकलाप करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है।

as registrars to an issue and share transfer agent in Category I*/registrar to an issue*/share transfer agent* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.

II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड

II. Registration Code for the registrar to an issue and share transfer agent is

INR000004370

This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board

III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिमान्य है।

III. Unless renewed, the certificate of registration is valid from



आदेश से
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से

By order
For and on behalf of
Securities and Exchange Board of India

Dinesh Joshi

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

स्थान Place

Mumbai

तारीख Date

April 25, 2022

*जो लागू न हो उसे काट दें। *Delete whichever is not applicable